

ORDINANCE NO. 24-003

BOROUGH OF WILKINSBURG GENERAL EMPLOYEES PENSION PLAN
(as amended and restated, effective April 1, 2003)

AN ORDINANCE OF THE BOROUGH OF WILKINSBURG, ALLEGHENY COUNTY, PENNSYLVANIA, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF BOROUGH EMPLOYEES PENSION, ANNUITY, INSURANCE AND BENEFIT FUND OR FUNDS, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN OR PROGRAM APPLICABLE TO THE FULLTIME EMPLOYEES OF SAID BOROUGH OTHER THAN POLICE AND FIREFIGHTERS.

WHEREAS, the Borough of Wilkinsburg (the “Employer”) has previously enacted an Ordinance establishing the Borough of Wilkinsburg General Employees Pension Plan (the “Plan”); and

WHEREAS, the Plan was totally amended and restated pursuant to Ordinance No. 2721, effective April 1, 2003, and was subsequently amended pursuant to Ordinance No. 2794, effective July 16, 2008;

WHEREAS, the Employer reserved the right to amend the Plan pursuant to Article X, Section 10.01; and

WHEREAS, as a result of collective bargaining between the Employer and Service Employees International Union Local 668 representing the Borough’s full-time and regular part-time blue collar and office and clerical employees as certified by the Pennsylvania Labor Relations Board at PERA-R-1493-W, PERA-R-3498-W, PERA-R-5398W, and PERA-R-89-686-W, and as supported by an actuarial cost study (“Act 205 Study”) pertaining to such enhancement, the Employer is now amending the Plan to increase the pension benefit multiplier as set forth therein for participants in the Plan not yet retired.

BE IT ORDAINED AND ADOPTED by the Borough Council of the Borough of Wilkinsburg and it is HEREBY ORDAINED AND ADOPTED by authority of the same:

That Section 1.01 “Accrued Benefit” is amended in its entirety by deleting said section and substituting a new Section 1.01, as follows:

1.01 “Accrued Benefit” shall mean, as of any given date, a monthly benefit payable in the Normal Form equal to forty-six dollars (\$46.00) multiplied by the Participant’s Years of Service determined as of such date. For retirements occurring on or after January 1, 2024, the multiplier shall be fifty-two dollars (\$52.00). For retirements occurring on or after January 1, 2027, the multiplier shall be sixty dollars (\$60). Increases in the multiplier shall have no impact on retirements occurring prior to the effective date of the increase.

The Accrued Benefit shall not exceed the maximum limitation, determined as of the date of computation, provided under Section 4.06. All Accrued Benefits are subject to all applicable limitations, reductions, offsets, and actuarial adjustments provided pursuant to the terms of the Plan prior to the actual payment thereof.

All other provisions of Ordinance No. 2721, as amended, shall remain in form and substance except as specifically revised above.

ORDAINED BY THE BOROUGH COUNCIL ON THIS ____ DAY OF _____, 2024.

ATTEST:

BOROUGH OF WILKINSBURG

John Antinori
Borough Manager

By: _____
William Smith, III
Council President

EXAMINED AND APPROVED ON THIS ____ DAY OF _____, 2024.